

07 NCAC 02I .0306 FINANCE

- (a) All finances of a regional library shall be administered under the same provisions as units of local government (G.S. Chapter 159, The Local Government Finance Act) and shall be subject to an independent audit.
- (b) State funds shall be administered by the regional library and shall be expended throughout the region as described in 07 NCAC 02I .0202.

*History Note: Authority G.S. 125-2; 143B-10;
Eff. April 1, 2011;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. July 22, 2017.*